

Qualifications of Applicants for Approval of Investment Consultant on General Products

| No. | Relevant Knowledge Qualifications | List of Required Examinations ¹ | | |
|-----|--|--|---|--|
| | | (1) Fundamental Knowledge | (2) Related Rules and Appropriate Investment Advisory | (3) Knowledge on non-complex capital market products |
| 1 | Obtained a bachelor's degree | ✓ | ✓ | ✓ |
| 2 | Passed Level 1 or higher of the Certified Investment and Securities Analyst (CISA) or Chartered Financial Analyst (CFA) examination, or the Certified Financial Planner (CFP) program. | – | ✓ Except those having passed CISA Level 1 or higher. | – |
| 3 | Passed the Financial Risk Manager (FRM) examination. | – | ✓ | – |
| 4 | Approved or registered to perform similar duties to investment consultant on general products by the lead regulator in a country recognized by the SEC Office. | – | ✓ | – |
| 5 | Manager of securities company or person with the highest responsibility in the work unit related to capital market. ² | – | – | – |
| 6 | Fund manager. | – | – | – |

*Remarks:*¹ The eligible courses must meet any of the following conditions and have been passed for not more than 2 years as of the application date:

1.1 organized or accepted by the SEC Office;

1.2 internationally organized and accepted by the SEC Office. In this case, an additional examination on related rules is required.

² Limited to one person per one securities company only.

(UNOFFICIAL TRANSLATION)

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|-----|--|--|--|--|
| | | (1) Fundamental Knowledge | (2) Related Rules and Appropriate Investment Advisory | (3) Knowledge on non-complex capital market products |
| 7 | Marketing officer regarding agricultural commodities. | ✓ | – | ✓ |
| 8 | Former investment consultant on general products who later obtained an approval as investment analyst or investment planner or investment consultant by virtue of Qualifications No. 5. ³ | – | – | – |
| 9 | Former investment consultant on general products who obtained an approval by virtue of any qualifications other than No. 5. ⁴ | Examination not required but must complete a full course or a refresher course for renewal of approval. ⁵ | Examination not required but must complete a full course or a refresher course for renewal of approval. ⁵ | Examination not required but must complete a full course or a refresher course for renewal of approval. ⁵ |
| 10 | In case of applying for work recontinuation after completing suspension term due to possession of prohibited characteristics. | – | ✓ Only examination on related rules is required. | – |

Remarks: ³ Application must be submitted within 60 days as from the expiration date of the previous approval.

⁴ Application must be submitted within 5 years as from the expiration date of the previous approval.

⁵ A full course must have been taken for not more than 2 years as of the application date; a refresher course must be taken consecutively to the previous one at least once every 2 calendar years of the approval obtained from the SEC Office.

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| No. | Relevant Knowledge Qualifications | List of Required Examinations ¹ | | |
|-----|---|--|---|--|
| | | (1) Fundamental Knowledge | (2) Related Rules and Appropriate Investment Advisory | (3) Knowledge on non-complex capital market products |
| 11 | In case of applying for a new approval after completing revocation term due to possession of prohibited characteristics, the applicant must have the same qualifications as when first applied and must retake and pass relevant examinations. If an examination on ethics was not required for the entrance application, the applicant must pass such examination this time. | ✓ | ✓ | ✓ |

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**Qualifications of Applicants for Approval of Investment Consultant on General Products
For Submission of Applications from 1 January 2018 to 31 December 2019**

| Qualifications | Work Experience/ Relevant Knowledge | Experience on Contacting and Providing Services on Offering for Sale of Capital Market Products to Investors⁶ | Training and Examination by Organization Recognized by the SEC Office | | |
|--|---|---|--|--|--|
| | | | (1) Fundamental Knowledge | (2) Related Rules and Appropriate Investment Advisory | (3) Knowledge on non- complex capital market products |
| At least fully 50 years of age on the effective date of this Notification. | Not less than 10 years as of the effective date of this Notification. | ✓ | ✓ | ✓ | |

Remark: ⁶ A written certification of employment signed by the authorized person of the business operator is required which must describe work experience and competency to provide basic investment advisory services.