

Qualifications of Applicants for Approval of Investment Planner

No.	Relevant Knowledge Qualifications	List of Required Examination ¹			
		(1) Fundamental Knowledge	(2) Related Rules and Appropriate Investment Advisory	(3) Knowledge on <u>complex and non-complex capital market products e.g. derivatives, debt securities, and high-risk or complicated mutual funds</u>	(4) Investment Planning (CFP module 1 and module 2, curriculum approved by the SEC Office, or any others under remark 1) ²
1	Qualified to apply for, or having obtained, an approval to be a capital market investment analyst or an investment consultant for complex products (Type 1) ³	-	-	-	✓
2	Passed Level 3 of the Certified Investment and Securities Analyst (CISA) or Chartered Financial Analyst (CFA) examination.	-	✓ Except those having passed CISA Level 3.	-	-

Remark ¹ The eligible courses must meet any of the following conditions and have been passed for not more than 2 years as of the application date:

1.1 organized or accepted by the SEC Office;

1.2 internationally organized and accepted by the SEC Office. In this case, an additional examination on related rules is required.

² CFP Module 1 (fundamental financial planning, tax and ethics) and Module 2 (investment planning), curriculum recognized by the SEC Office, or any others under remark¹. In case of passing CFP Module 1 and Module 2, the 2-year result validation limit does not apply, provided that the applicant has taken such curriculum for not longer than 2 years as of the application date;

³ According to the Qualifications Table of Applicants for Approval of Investment Consultants for Complex Instruments Type 1 or Capital Market Investment Analyst;

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3	Passed the current curriculum of the Certified Financial Planner (CFP). ¹⁴	–	✓	Examination not required but must complete a derivatives knowledge course.	–
4	Passed new curriculum of Certified Financial Planner (CFP). ⁵	–	✓	–	–
5	Approved or registered to perform similar duties to investment planner by the lead regulator in a country recognized by the SEC Office.	–	✓	–	–
6	Manager of a securities company undertaking derivatives business or person with the highest responsibility in the work unit related to capital market. ²⁶	–	–	–	–
7	Fund manager.	–	–	–	–

Remarks: ⁴ Has not been revised to add derivatives knowledge.

⁵ Has been revised to add derivatives knowledge.

⁶ Limited to one person per one securities company only.

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8	Former investment planner who later obtained an approval as investment analyst or investment planner or investment consultant by virtue of Qualifications No. 6. ⁷	–	–	–	–
9	Former investment planner who obtained an approval by virtue of any qualifications other than No. 6. ⁸	Examination not required but must complete a full course or a refresher course for renewal of approval. ⁹	Examination not required but must complete a full course or a refresher course for renewal of approval. ⁹	Examination not required but must complete a full course or a refresher course for renewal of approval. ⁹	Examination not required but must complete a full course or a refresher course for renewal of approval. ⁹

Remarks: ⁷ Application must be submitted within 60 days as from the expiration date of the previous approval.

⁸ Application must be submitted within 5 years as from the expiration date of the previous approval.

⁹ A full course must have been taken for not more than 2 years as of the application date; a refresher course must be taken consecutively to the previous one at least once every 2 calendar years of the approval obtained from the SEC Office.

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10	In case of applying for work recontination after completing suspension term due to possession of prohibited characteristics.	–	✓ Only examination on related rules is required.	–	–
11	In case of applying for a new approval after completing revocation term due to possession of prohibited characteristics, the applicant must have the same qualifications as when first applied and must retake and pass relevant examinations. If an examination on ethics was not required for the entrance application, the applicant must pass such examination this time.	✓	✓	✓	✓