

Order No. Sor. 42/2024

Re: Policy of Not Accepting Gifts and Rewards of All Kinds from Performing Duties (No Gift Policy)

As a government agency entrusted to perform duties of supervising and developing the Thai Capital Market to ensure efficiency, transparency and reliability, the Office operates under the Good Governance Principles and the Core Value of Open Mindedness, Insight, Cooperation and “Integrity.” Additionally, the Office abides by the SEC Standards and Code of Ethical Conduct in line with international standards, setting an example for capital market participants and encouraging regulated entities to adopt similar approaches of good governance, standards and ethical conduct as well as social responsibility.

Therefore, to raise awareness and cultivate ethical conscience of Employees in all levels to ensure that they are able to perform duties with transparency and good governance effectively in accordance with the SEC Anti-Corruption Policy, which specifies that “The SEC is a government agency whose officials refrain from accepting gifts and rewards of all kinds from performing duties,” and to ensure that the Office’s operations are in line with the Prime Minister’s Office Regulations concerning Giving or Accepting Gifts by Government Officials, the Notification of the Office of the National Anti-Corruption Commission concerning Regulations for Acceptance of Property or Any Other Benefits Based on Ethical Conduct of Government Officials, and the Guidelines for Driving the National Reform on Prevention and Suppression of Corruption and Misconduct concerning the Announcement of No Gift Policy related to Duty Performance, the Office hereby issues this Order with the provisions as follows:

Clause 1 The Order No. Sor. 47/2566 Re: Policy of Not Accepting Gifts and Rewards of All Kinds from Performing Duties (No Gift Policy) dated 11 April 2023 shall be repealed.

Clause 2 There shall be a policy and guidelines for not accepting gifts and rewards of all kinds from performing duties (No Gift Policy), specifying the following matters:

(1) No solicitation or request for undue benefits

Employees shall not solicit or request any undue benefits, arising from the performance of their duties.

(2) No acceptance of gifts and rewards

Employees shall not accept gifts and rewards of all kinds that may lead to corruption and misconduct, both in the present and in the future, from individuals or juristic persons, as follows:

(a) individuals or juristic persons in connection with the performance of duties or the holding of a work position or the assignment of duty;

(b) government officials or members of their families;

Employees shall not give consent or support the acceptance of gifts and rewards of all kinds by any member of their families, which may lead to corruption and misconduct, both in the present and in the future, from the individuals or juristic persons under (a) and (b).

(3) No giving of gifts and rewards

Employees or members of their families shall not give gifts and rewards of all kinds in a manner of bribery or giving benefits in return for misconduct to individuals or juristic persons as follows:

(a) individuals or juristic persons in connection with the duty performance of Employees;

(b) government officials or members in their families;

(c) supervisors or members of their families.

(4) In case of personal relationships

The acceptance or giving gifts and rewards of all kinds in connection with a personal relationship falls outside the compliance with this policy. However, Employees and members of their families should exercise discretion and avoid any case that may cause a scandal or allegation towards the Office.

(5) Notifying and reporting duty

Employees have the duty to notify stakeholders of the Policy of Not Accepting Gifts and Rewards of All Kinds from Performing Duties (No Gift Policy).

In the case where Employees or members of their families become aware afterwards that any prior acceptance of gift was not in alignment with this policy, the Employees are required to report such acceptance of gift or reward of any kind according to the procedures and forms specified by the Office. An exception is given to the acceptance of gifts in the form of giving to the general public (corporate gifts) such as calendars, dairies, notebooks or gifts exchanged between organizations or received on behalf of the organization, or in the case of souvenirs following a diplomatic protocol, as discussed or mutually agreed upon.

(6) Apart from the provisions prescribed herein, Employees shall abide by the Prime Minister's Office Regulations concerning the Giving or Accepting of Gifts by Government Officials, and the Notification of the Office of the National Anti-Corruption Commission concerning Regulations for Acceptance of Property or Any Other Benefits Based on Ethical Conduct of Government Officials.

Clause 3 This Order shall come into force from 30 April 2024 onwards.

Notified on 30 April 2024.



(Mrs. Pornanong Budsaratragoon)

Secretary-General

Office of the Securities and Exchange Commission