

## **CFA INSTITUTE STATEMENT ON “GUIDANCE FOR INTEGRATING ESG INFORMATION INTO EQUITY ANALYSIS AND RESEARCH REPORTS”**

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CFA Institute commends the SEC Thailand for promoting a diligent and thorough approach to integrating ESG information into equity analysis and research reports and for enacting regulation for corporate ESG disclosures. The SEC Thailand annual registration statement (Form 56-1 One Report) ensures listed companies disclose important information on governance and the management of their environmental and social resources and risks. These disclosures will provide analysts with relevant and valuable ESG information for use when analyzing and valuing securities.

No global standard exists for integrating ESG information into investment analysis and valuation; the integration of ESG information remains a process that is unique to each analyst. Analysts have a variety of tools and methods to use for integration, and they must decide for themselves which approach is best based on how they typically analyze and value investments.

CFA Institute is pleased to have created the publication “Guidance for Integrating ESG Information into Equity Analysis and Research Reports” at the request of the SEC Thailand to aid analysts in their decisions about how to integrate ESG information into their analysis and valuation. The publication draws from a number of CFA Institute resources and publications to present best practices in integrating ESG information.

“Guidance for Integrating ESG Information into Equity Analysis and Research Reports” covers identifying ESG information, assessing materiality of ESG information, integrating ESG information into analysis and valuation, and presenting ESG information in research reports. In addition, it contains resources for analysts to reference for in-depth information on each of these topics.

CFA Institute appreciates this opportunity to support the SEC Thailand.