

SEC Thailand's public hearing on a proposed amendment to the list of cryptocurrencies eligible for investment in ICOs and base trading pairs

The Securities and Exchange Commission, Thailand ("SEC") is seeking public comments on proposed principle and draft regulations regarding the list of cryptocurrencies eligible for issuer to receive through ICO process. This includes cryptocurrencies that ICO Portal may receive from investor and issuer, and for digital asset exchange to be used as base trading pairs. In this amendment, the SEC proposed to add two more cryptocurrencies, namely USD Coin (USDC) and Tether (USDT).

Currently, the SEC provide the list of eligible cryptocurrencies to allow the cryptocurrencies to be used for investment in digital token through ICOs process and as base trading pair against digital asset exchanges. Thai digital asset operators and relevant stakeholders have proposed comment to the SEC to update the list of cryptocurrencies eligible for investment in ICOs and as base trading pairs. The SEC has reviewed the proposal, considering liquidity, risks, thereby proposing an amendment to add two more cryptocurrencies to increase flexibility of business operations for issuer ICO Portal and digital asset exchange, namely 1. USD Coin (USDC) and 2. Tether (USDT) - the SEC will closely monitoring development of regulations and the reactions of foreign business operators relating to USDT, including the EU's Markets in Crypto-Assets Regulation (MiCA) and Tether's response.

For further details of this public hearing, please visit [website XX](#) or [website XX](#). Stakeholder and Interested parties are also welcomed to submit comments and recommendations via the Thailand's website or email : [watan@sec.or.th](mailto:watan@sec.or.th) or [perapong@sec.or.th](mailto:perapong@sec.or.th) The public hearing ends on [xx January 2025](#)