

SEC public hearing on an amendment to the regulation on the submission of the financial statement by REIT managers

The Securities and Exchange Commission, Thailand (“SEC”) is seeking a public hearing on the amendment to the regulation regarding the submission of the financial statement by REIT Managers (“RM”) for reducing the burden of the financial statement submission to the SEC due to the duplicative submissions imposed by the current regulation.

The SEC is revising the regulation on the submission of the financial statement by RMs in order to reduce the burden of RMs, who are licensed to operate as Asset Management Companies (“AMCs”). Under the current regulations, such RMs are required to redundantly submit the financial statements. Also, the proposed amendment aims to align the deadline for the financial statement submission of RMs with that of AMCs.

The SEC has therefore drafted a notification to revise the relevant regulations, with the following key points:

1. RM shall prepare and submit its financial statement to the SEC within 4 months from the end of its fiscal year, instead of within three months under the current regulation.
2. The aforementioned submission shall be submitted in an electronic form as follows:
 - (a) RMs that are AMCs shall submit its financial statement via the securities company reporting system. Such submissions shall be deemed to comply with the requirement. Previously, RMs were required to submit via both the aforementioned system and the electronic submission system provided by the SEC.
 - (b) RMs who are not persons under (a) shall be submitted via the electronic submission system provided by the SEC.

For further details of this public hearing, please visit www.sec.or.th/hearing. Related and interested parties are welcome to submit comments and suggestions through the website or email: fundraisingpolicy@sec.or.th. The public hearing ends on 1 June 2025.