

## **SEC Thailand's public hearing on proposed amendment to regulations regarding reporting of material events by debt securities issuers after the offering.**

The Securities and Exchange Commission, Thailand ("SEC") is seeking public comments on proposed amendment to the regulations regarding debt securities issuers, concerning reporting of material events after the offering to SEC. Such amendment aims at clarifying reporting responsibilities, reducing redundant disclosures for debt securities issuers, while ensuring that investors continue to receive adequate and timely information, and that SEC receives sufficient information for effective oversight without imposing excessive obligations on issuers. The proposed amendment is summarized as follows :

1. Revision of the reporting obligations of debt crowdfunding issuers by revoking the requirement to report material events to SEC, as stipulated in the Notification of the Office of the Securities and Exchange Commission No. Sor Jor. 63/2559 Re: Reporting of Information Disclosure of Debt Securities Issuers After the Offer for Sale of Debt Securities, dated December 29, 2016.\* This revision is based on the fact that funding portals, which operate under the supervision of SEC and act as intermediaries between issuers and investors, are responsible for reporting such information to SEC. Moreover, they are required to disclose the information and provide updates to keep investors informed.
2. Revision of the reporting obligations of debt securities issuers in the event that the company enters into a business rehabilitation process, whereby the issuer is required to report only when the court issues an order accepting the rehabilitation petition for consideration.

For further details of this public hearing, please visit [www.sec.or.th/hearing](http://www.sec.or.th/hearing) or <https://law.go.th/>. Stakeholders and interested parties are welcomed to submit comments and recommendations via the SEC Thailand's website or email: [dpsec@sec.or.th](mailto:dpsec@sec.or.th) or [debt@sec.or.th](mailto:debt@sec.or.th) The public hearing ends on August 19, 2025.

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\* reporting obligations in the event of (1) Rehabilitation (2) Events of default (3) Default (4) Failure to comply with financial covenants