

## SEC Thailand's public hearing on proposed amendments to regulations related to issuance and offering for sale of Sustainability-Linked Bond, allowing more flexibility in line with developments in international markets

The Securities and Exchange Commission ("SEC"), Thailand is seeking public comments on the proposed amendments to regulations related to issuance and offering for sale of Sustainability-Linked Bond ("SLB"). Such amendments aim to allow more flexibility and innovation while ensuring that SLB still aligns with international standards and provides suitable protection for investors. The SEC Thailand has drafted the amended regulations which can be summarized as follows:

1. Revision of SLB's features to allow a broader range of mechanisms beyond the existing coupon adjustments and structural characteristics. This could include features such as one-time payment or premium payment linked to the achievement of predefined Key Performance Indicators (KPIs) assessed against Sustainability Performance Targets (SPTs).
2. Revision of regulations to support the issuance and offering of zero-coupon SLB
3. Revision of filings and factsheet to align with the proposed amendments to the regulations

For further details of this public hearing, please visit

[https://www.sec.or.th/TH/Pages/PB\\_Detail.aspx?SECID=1106](https://www.sec.or.th/TH/Pages/PB_Detail.aspx?SECID=1106).

Stakeholders and interested parties are welcome to submit comments and recommendations via the SEC Thailand's website or email: [debt@sec.or.th](mailto:debt@sec.or.th). The public hearing ends on October 14, 2025.