

SEC Thailand's public hearing on the principles regarding the sale and redemption of mutual fund units to support instantaneous transactions for Tokenized Funds

The Securities and Exchange Commission, Thailand ("SEC") is inviting public comments on the proposed principles regarding the sale and redemption of mutual fund investment units. The objective of this initiative is to support the establishment of Tokenized Funds and to enhance the clarity and the consistency of the relevant regulatory frameworks.

In light of the rapid development of financial technology and its growing potential for application in capital market products and transactions, there has been increasing interest from the business sector has demonstrated interest in the establishment of Tokenized Funds. Such funds employ blockchain technologies or other equivalent systems to manage investment units, thereby improving operational efficiency, enhancing security, and reducing processing timelines.

This initiative is also aligned with the SEC's strategic plan to promote the adoption of technology in the capital market and support the development of the digital economy.

Accordingly, the SEC has reviewed the concerning the sale and redemption of open-ended mutual fund units to ensure that they remain appropriate in the current technological and market context.

The proposed review aims to facilitate the development of Tokenized Funds while ensuring that the regulatory requirements and operational practices of Asset Management Companies (AMCs) are clear, consistent and robust.

The key proposed amendments include:

1. Introducing a definition for "Tokenized Fund."
2. Establishing standards for Tokenized Fund, and

3. Establishing exemptions regarding the timeframe for the issuance or the cancellation of investment units upon the sale or redemption of Tokenized Fund units to accommodate the capability for instantaneous adjustment of investment units.

The SEC is now inviting public comments on these proposed principles. Consultation documents have been published on the SEC website (xxx) and the central legal system (xxx). Stakeholders and interested parties can submit comments via the website or email: supakan@sec.or.th and piyaruj@sec.or.th

The public hearing ends on 11 February 2026.