

SEC Thailand’s public hearing on proposed principles for amending regulations to enable the issuance and offering of Transition Bond and Thailand Amber Bond, and to enhance ESG Bond disclosure requirements

The Securities and Exchange Commission (“SEC”) of Thailand is seeking public comments on proposed principles for amending regulations to enable the issuance and offering of Transition Bond and Thailand Amber Bond, as well as revisions to disclosure requirements for Green Bond, Social Bond, Sustainability Bond, and Sustainability-Linked Bond (“ESG Bond”).

The SEC has promoted ESG Bond issuance, which has been well received by the business sector, as reflected in steady market growth. At the same time, global developments have emphasized the importance of transition to achieve climate change targets. In response, international markets have introduced Transition Bond, with proceeds allocated to transition-related activities, to support hard-to-abate sectors in moving toward lower-emission operations. In this context, the SEC proposes principles for regulatory amendments to facilitate the issuance of 2 types of bonds that supporting Thailand’s transition, in line with international standards and national climate change targets:

1. **Thailand Amber Bond**, with proceeds allocated to projects classified as amber activities under the Thailand Taxonomy, aligned with internationally recognized ESG Bond standards.
2. **Transition Bond**, with proceeds allocated to projects aligned with an issuer’s transition strategy or plan, consistent with internationally recognized Transition Bond standards.

In addition, the SEC proposes to revise and harmonize disclosure requirements across ESG Bond to strengthen transparency and investor confidence. This revision requires issuers to establish an ESG bond framework and appoint an independent external review provider to confirm alignment with recognized international or national standards, guidelines, or taxonomies.

For further details of this public hearing, please visit [link](#).

Stakeholders and interested parties are welcome to submit comments and recommendations via the SEC Thailand’s website or email: debt@sec.or.th. The public hearing ends on 11 May 2026.