

SEC public hearing on drafted amendment regulations on repurchase or reverse repurchase agreement (repo/reverse repo) of the securities companies and the derivatives intermediaries

The SEC is seeking public comments on the drafted amendment regulations on repurchase and reverse repurchase agreement (repo/reverse repo) of the securities companies and the derivatives intermediaries to extend asset classes for repo transaction.

Previously, the SEC conducted a public hearing on amendments to repurchase or reverse repurchase agreement (repo/reverse repo) regulation with a view to extend asset classes of listed securities and investment units for repo transaction between securities companies and non-institutional investors during April 8 – May 8, 2020. All of the comments agree with the SEC proposal.

The SEC took into consideration the comments and suggestions gathered from the previously public hearing and drafted amendment regulation according to such proposal. Moreover, in order to encourage fairness in providing services and in the level of playing field of the intermediaries, the SEC has considered to extend asset classes for repo/reverse repo transaction of the derivatives intermediaries. Therefore, the securities companies and derivatives intermediaries will be under the same regulatory framework.

For further details of this public hearing, please visit www.sec.or.th/hearing . The public hearing process will end on 23 September 2020.