

**The SEC’s public hearing on the proposed measures to prevent the usage of digital asset as a tool in the commission of crime and to supervise digital asset custodial wallet provider**

SEC Thailand is conducting a public hearing on the proposed measures to prevent the usage of digital asset as a tool in the commission of crime and to supervise digital asset custodial wallet provider with an aim to achieve an appropriate supervision of digital asset businesses.

The proposed regulations are as follows:

- (1) Proposing “Digital asset custodial wallet provider” as a new digital asset business license
- (2) Requiring the digital asset business operator who holds client’s digital assets to act as a wallet provider, and rendering of services only to clients opening wallet with itself or with those digital asset business operators who are wallet providers.
- (3) Prohibiting digital asset business operators from providing services relating to privacy coins.

For further details of the public hearing, please visit [www.sec.or.th/hearing](http://www.sec.or.th/hearing). Stakeholders and interested parties are welcome to submit comments and recommendations via the website, or email: [ponwat@sec.or.th](mailto:ponwat@sec.or.th), [baramee@sec.or.th](mailto:baramee@sec.or.th), or [napaporn@sec.or.th](mailto:napaporn@sec.or.th). The public hearing process will end on 26 February 2021.