

## SEC Thailand's Public Hearing on Proposed Amendment and Draft Regulation on Investment of Property Fund and Infrastructure Fund in Other Mutual Funds under The Same Asset Management Company

The SEC Thailand is seeking public comments on proposed amendment of regulations relating to investment of property fund and infrastructure fund which will allow them to invest in other mutual funds that are managed by the same asset management company. This aims to enhance investment flexibility for asset management company.

Under this public hearing, the guideline that will allow the property fund and infrastructure fund to investment in other mutual funds that are managed by the same asset management company will be in lined with the guideline of mutual fund, as follows.

1. Property fund and infrastructure fund are allowed to invest in other mutual funds under the same asset management company with the limitation of 3-tier structure and are not allowed to do circle investment.
2. Property fund and infrastructure fund must not collect management fee, selling fee, and redemption fee from unitholder or other funds which is relevant to fees that other funds have already collected.
3. Property fund and infrastructure fund must not exercise any voting rights in other invested mutual funds that are managed by same asset management company.
4. Property fund and infrastructure fund must disclose relevant information in prospectus.

For more details of this public hearing, please visit [www.sec.or.th/hearing](http://www.sec.or.th/hearing) or contact Corporate Finance Department 3 at [0-2033-9694](tel:0-2033-9694), [0-2263-6231](tel:0-2263-6231), [0-2033-9849](tel:0-2033-9849) or [nuchanat@sec.or.th](mailto:nuchanat@sec.or.th), [sittiwat@sec.or.th](mailto:sittiwat@sec.or.th), [warissara@sec.or.th](mailto:warissara@sec.or.th). The consultation period will end on March 18, 2022.