

Executive summary

SEC Thailand's public hearing on revised principles for supervision of digital asset custodial wallet providers

Bangkok, 27 December 2022 - The Securities and Exchange Commission, Thailand (SEC) is seeking public comments on the following revised principles for supervision of digital asset (DA) custodial wallet providers:

(1) an DA issuer that provides DA custodial service on its self-issued DA for its clients would not fall under the definition of DA Custodial Wallet Provider (pursuant to the Ministerial Notification concerning Approval for Undertaking of Digital Asset Businesses);

(2) an investment token issuer that provides custody and deposit service for its self-issued DA would be required to establish a system segregating its clients' DA from its own assets, and would be prohibited from seeking benefits from its clients' DA under custody.

For further details of the public hearing, please visit www.sec.or.th/hearing. Stakeholders and interested parties are welcome to submit comments and recommendations via the website, or email: thanapatk@sec.or.th or korpsak@sec.or.th or napapornng@sec.or.th. The public hearing ends on 26 January 2023