

SEC Thailand’s public hearing on the proposal to strengthen the operating systems and business conduct of digital asset business operators.

The Securities and Exchange Commission, Thailand (“SEC”) is seeking public comments on the proposed change to the rules on the operating system and business conduct of digital asset businesses. The proposal aims to improve the effectiveness and the resilience of digital asset businesses as well as to enhance the gatekeeper roles of the digital asset business operators.

Essentially, the proposal focuses on four areas, including:

1. Governance and control: Amending the rules on the control on operating system and the rules on business continuity
2. Market integrity: Introducing the requirement for program trading.
3. Market conduct: Amending the rules on customer onboarding process, KYC & customer due diligence, asset keeping, and complaint handling.
4. Conduct of digital asset exchange: Improving the requirements for listing & delisting rule, trading and settlement rule, and market maker rule.

For further details of this public hearing, please visit www.sec.or.th/hearing or <https://law.go.th/>. Stakeholders and interested parties are also welcomed to submit comments and recommendations via the SEC Thailand’s website or email: ponwat@sec.or.th, thanapatk@sec.or.th or ratima@sec.or.th

The public hearing ends on 4 May 2023