

SEC Thailand's public hearing on a draft regulation regarding exemption of digital asset custodial wallet providers

The Securities and Exchange Commission, Thailand (“SEC”) is seeking public comments on a draft regulation making the exemption of “digital asset custodial wallet provider” (“DA custodial wallet provider”). The proposed regulation aims to align with the intention of regulating digital asset business operators who offer services as DA custodial wallet providers, while does not encompass digital asset issuers who provide custodial services or retain custody of own issued digital assets on behalf of their clients. Another objective of the regulation is to reduce additional costs and burdens for these business operators.

Under the draft regulation, the custodial services provided by digital asset issuers, which involves keeping the issued digital asset on behalf of their clients, does not fall within the activity of DA custodial wallet provider.

For further details of this public hearing, please visit www.sec.or.th/hearing or <https://law.go.th/>. Stakeholders and interested parties are also welcomed to submit comments and recommendations via the website or email: khunanont@sec.or.th or achiraya@sec.or.th.

The public hearing ends on 21 July 2023.