

## SEC Thailand's public hearing on proposed amendment to regulations regarding digital asset business operator's advertisement

The Securities and Exchange Commission, Thailand ("SEC") is seeking public comments on proposed amendment to the regulations which require digital asset business operators ("DA operators") to submit advertisement for SEC approval by piece. Such amendment aims at reducing DA operators' workload and wait time while enhancing the role of DA operators' Board of Director and compliance unit as a checker for any advertisement that companies carry out.

The proposed amendment is summarized as follows:

1. DA operators will no longer be required to submit advertisement for SEC approval by piece.
2. Instead, advertisement will be subject to companies' executive approval before being published. DA operators' compliance unit is also required to closely monitor advertisement and report to companies' Board of Director every month. Additionally, DA operators will need to compile such monthly reports and submit to the SEC quarterly.

For further details of this public hearing, please visit [www.sec.or.th/hearing](http://www.sec.or.th/hearing) or <https://law.go.th/>. Stakeholders and interested parties are welcomed to submit comments and recommendations via the SEC Thailand's website or email: [pitchal@sec.or.th](mailto:pitchal@sec.or.th). The public hearing ends on November 7, 2023.