Bondholders Alert

10 August 2026

<u>Alert to bondholders of GRAND's 10 bond series on the exercise of rights at the Bondholders' Meeting on 13 August 2026</u>

Grande Asset Hotels and Property Public Company Limited (GRAND), as the issuer of GRAND254A, GRAND257A, GRAND257B, GRAND259A, GRAND259B, GRAND25OB, GRAND25DA, GRAND264A, GRAND267A, and GRAND271A, convened the Bondholders' Meeting No. 1/2026 on 5 August 2026. As the meeting did not meet the quorum requirements as stipulated under the terms and conditions, the company will reconvene the meeting on 13 August 2026, to be held as an electronic meeting (E-Meeting) at 10.00 hrs. Key matters proposed for consideration and approval include:

(1) Waiver of any default in the payment of principal or interest as an event of default under the terms and conditions;
(2) Waiver and exemption from any actions taken by the bondholders' representative in relation to events of default;
(3) Revocation of the acceleration of the bonds pursuant to the bondholders' representative's notice (for certain bond series only);
(4) Amendment to the principal and interest repayment terms in instalments.

The Securities and Exchange Commission (SEC) requires the bondholders' representative to provide a clear analysis of the advantages, disadvantages, benefits, and potential impacts on bondholders for both approval and disapproval of the proposed matters, including comprehensive supporting reasons and the opinion of the bondholders' representative. Accordingly, the SEC urges bondholders to carefully review all information and exercise their rights to safeguard their interests. Bondholders should also seek clarification from the bondholders' representative to ensure they have complete and sufficient information before making a voting decision at the bondholders' meeting.