Bondholders Alert

26 October 2026

Alert to GRAND264A bondholders on the exercise of rights at the Bondholders' Meeting on 29 October 2026

Grande Asset Hotels and Property Public Company Limited (GRAND), as the issuer of GRAND264A, will convene the Bondholders' Meeting No. 3/2026 on 29 October 2026. at 14.00 hrs., to be held as an electronic meeting (E-Meeting). Key matters proposed for consideration and approval include:

(1) Amendment of the bond interest payment terms;
(2) Granting a waiver and exemption in the event of the issuer's failure to make bond interest payments when due, which shall not constitute an event of default under the terms and conditions;
(3) Cancellation and waiver of any actions taken by the bondholders' representative in relation to events of default;
(4) Removal of the issuer's obligation to maintain financial covenants.

The Securities and Exchange Commission (SEC) requires the bondholders' representative to provide a clear analysis of the advantages, disadvantages, benefits, and potential impacts on bondholders for both approval and disapproval of the proposed matters, including comprehensive supporting reasons and the opinion of the bondholders' representative. Accordingly, the SEC urges bondholders to carefully review all information and exercise their rights to safeguard their interests. Bondholders should also seek clarification from the bondholders' representative to ensure they have complete and sufficient information before making a voting decision at the bondholders' meeting.

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