Bondholders Alert

15 July 2026

Alert to bondholders of JTS' three bond series on the exercise of rights at the Bondholders' Meeting on 17 July 2026

Jasmine Technology Solution Public Company Limited (JTS), as the issuer of JTS254A, JTS272A, and JTS282A, convened the Bondholders' Meeting No. 1/2026 on 9 July 2026. As the meeting did not meet the quorum requirements as stipulated under the terms and conditions, the company will reconvene the Bondholders' Meeting on 17 July 2026, to be held as an electronic meeting (E-Meeting). The meeting for JTS254A will commence at 11:00 hrs., while the meetings for JTS272A and JTS282A will commence at 14:00 hrs. Key matters proposed for consideration and approval include:

(1) Granting waivers for certain events, which shall not constitute an event of default under the terms and conditions;
(2) Extension of the bond maturity date;
(3) Amendment to the principal repayment terms by allowing repayment in instalments;
(4) Increase in the bond interest rate for the extended period.

The Securities and Exchange Commission (SEC) requires the bondholders' representative to provide a clear analysis of the advantages, disadvantages, benefits, and potential impacts on bondholders for both approval and disapproval of the proposed matters, including comprehensive supporting reasons and the opinion of the bondholders' representative. Accordingly, the SEC urges bondholders to carefully review all information and exercise their rights to safeguard their interests. Bondholders should also seek clarification from the bondholders' representative to ensure they have complete and sufficient information before making a voting decision at the bondholders' meeting.