

Bondholders Alert

13 July 2026

Alert to bondholders of MJD's seven bond series on the exercise of rights at the Bondholders' Meeting on 16 July 2026

Major Development Public Company Limited (MJD), as the issuer of MJD25OA, MJD263A, MJD265A, MJD25OB, MJD26OA, MJD274A, and MJD278A, convened the Bondholders' Meeting No. 2/2026 on 3 July 2026. As the meeting did not meet the quorum requirements as stipulated under the terms and conditions, the company will reconvene the meeting on 16 July 2026 at 14.00 hrs., to be held as an electronic meeting (E-Meeting). Key matters proposed for consideration and approval include:

(1) Amendment to the principal repayment terms in instalments and early redemption of the bonds;

(2) Reduction of the notice period required for the registrar to notify bondholders in advance of the exercise of early redemption rights.

The Securities and Exchange Commission (SEC) requires the bondholders' representative to provide a clear analysis of the advantages, disadvantages, benefits, and potential impacts on bondholders for both approval and disapproval of the proposed matters, including comprehensive supporting reasons and the opinion of the bondholders' representative. Accordingly, the SEC urges bondholders to carefully review all information and exercise their rights to safeguard their interests. Bondholders should also seek clarification from the bondholders' representative to ensure they have complete and sufficient information before making a voting decision at the bondholders' meeting.
