Bondholders Alert

4 November 2026

Alert to bondholders of MUD's four bond series on the exercise of rights at the Bondholders' Meeting on 9 November 2026

Mud & Hound Public Company Limited (MUD), as the issuer of MUD26NA, MUD277A, MUD277B, and MUD282A, will convene the Bondholders' Meeting No. 1/2026 on 9 November 2026. The meeting for MUD26NA will be held at 11:00 hrs., while the meetings for MUD277A, MUD277B, and MUD282A will be held at 14.00 hrs. All meetings will be held electronically (E-Meeting). Key matters proposed for consideration and approval include:

(1) Extension of the bond maturity date;
(2) Amendment of the bond interest payment terms;
(3) Waiver of the issuer's obligation to maintain the financial covenants under the terms and conditions;
(4) Granting waivers for certain events, which shall not constitute events of default under the terms and conditions;
(5) Provision of additional assets as collateral for the bonds (applicable to MUD26NA only); and
(6) Granting a two-year waiver of the issuer's obligations in relation to the collateral, which shall not constitute an event of default under the terms and conditions (applicable to MUD277A, MUD277B, and MUD282A only).

The Securities and Exchange Commission (SEC) requires the bondholders' representative to provide a clear analysis of the advantages, disadvantages, benefits, and potential impacts on bondholders for both approval and disapproval of the proposed matters, including comprehensive supporting reasons and the opinion of the bondholders' representative. Accordingly, the SEC urges bondholders to carefully review all information and exercise their rights to safeguard their interests. Bondholders should also seek clarification from the bondholders' representative to ensure they have complete and sufficient information before making a voting decision at the bondholders' meeting.

The Securities and Exchange Commission, Thailand

“Building Confidence in the Capital Market”

สำนักงานคณะกรรมการกำกับหลักทรัพย์และตลาดหลักทรัพย์ (ก.ล.ต.)

“ก.ล.ต. ดูแลตลาดทุน เพื่อให้คุณมั่นใจ”