

Bondholders Alert

21 May 2026

Alert to bondholders of SQ's 6 bond series on the exercise of rights at the Bondholders' Meeting on 26 May 2026

Sahakol Equipment Public Company Limited (SQ), as the issuer of SQ256A, SQ25NA, SQ25NB, SQ266A, SQ275A, and SQ285A, will convene the Bondholders' Meeting No. 2/2026 on 26 May 2026 at 14.00 hrs., to be held in a hybrid format comprising both a physical meeting at the Company's head office meeting room, 1st floor, No. 47/10 Soi Amornphan 4, Vibhavadi Rangsit Road, Lat Yao, Chatuchak, Bangkok, and an electronic meeting (E-Meeting). Key matters proposed for consideration and approval include:

- (1) Granting waivers for certain events, which shall not constitute an event of default under the terms and conditions;
- (2) Cancellation of actions taken by the bondholders' representative in relation to events of default;
- (3) Extension of the bond maturity date;
- (4) Amendment to the principal repayment terms in instalments;
- (5) Cancellation of the bond collateral.

The Securities and Exchange Commission (SEC) requires the bondholders' representative to provide a clear analysis of the advantages, disadvantages, benefits, and potential impacts on bondholders for both approval and disapproval of the proposed matters, including comprehensive supporting reasons and the opinion of the bondholders' representative. Accordingly, the SEC urges bondholders to carefully review all information and exercise their rights to safeguard their interests. Bondholders should also seek clarification from the bondholders' representative to ensure they have complete and sufficient information before making a voting decision at the bondholders' meeting.