**SEC provides an update on TRUE share-related matter**

Following media inquiries regarding TRUE shares, Mr. Anek Yooyuen, Deputy Secretary-General and Spokesperson of the Securities and Exchange Commission (SEC), stated that the SEC is in the process of examining the facts in accordance with the applicable procedures. The SEC has been monitoring the matter since the Report on Acquisition or Disposition of Securities (Form 246-2) was submitted and has certain observations regarding the accuracy of the information. Accordingly, a cautionary note has been displayed since Friday, 3 July 2026 to alert investors regarding the information in such Form 246-2 report. In this regard, the SEC is expediting the examination of the facts in accordance with the relevant procedures and will consider information and seek clarification of the facts from the parties involved.

If any actions are found not to comply with the law or relevant regulations, the SEC will consider taking strict legal action accordingly.

**Monday, 6 July 2026**