

SEC provides information on actions taken against unlicensed digital asset businesses

This is in response to information on social media and media inquiries concerning the progress of actions involving 1000X and Mr. Worawat Narknawdee.

Mr. Anek Yooyuen, SEC Deputy Secretary-General and Spokesperson, stated that, in this case, the SEC filed a criminal complaint with the Economic Crime Suppression Division (ECD) in March 2023 against 1000X Limited (1000X), the service provider of the website <https://www.1000x.live> (1000x.live), and Mr. Worawat Narknawdee for jointly operating a digital asset dealer business without a license. The case is currently under consideration by the public prosecutor.

In addition, in June 2025, the SEC submitted information on unauthorized digital asset trading platforms to the Ministry of Digital Economy and Society (MDES) to proceed with blocking access to such unauthorized platforms, in order to protect investors and prevent the use of such unauthorized platforms as channels for money laundering by fraudsters. The SEC has also disclosed relevant information to enable investors to verify details through the Investor Alert and the SEC Check First application.

The SEC strongly advises the public and investors to exercise caution when using services provided by unlicensed digital asset business operators. If there is any information or evidence regarding suspicious activities, please report it to the “SEC Complaint Center” via Hotline 1207, press 2.

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Notes: Related news links and information

- List of persons who are not licensed or regulated by the SEC (Investor Alert)
<https://market.sec.or.th/public/idisc/en/InvestorAlert>
- SEC News No. 59/2023
https://www.sec.or.th/EN/Pages/News_Detail.aspx?SECID=10612&NewsNo=59&NewsYear=2023&Lang=EN
- SEC News No. 160/2025
https://www.sec.or.th/EN/Pages/News_Detail.aspx?SECID=12048&NewsNo=160&NewsYear=2025&Lang=EN