

- Statement -

17 September 2026

SEC clarifies law enforcement efforts concerning scammer networks and money laundering

In response to public concerns relating to the SEC's enforcement action against scammer networks and money laundering, Mr. Anek Yooyuen, Deputy Secretary-General and Spokesperson for the Securities and Exchange Commission (SEC), stated that:

The SEC places priority on prevention and law enforcement for investor protection, with the objective of enhancing transparency in the capital market and digital asset market and preventing those markets from being misused for financial fraud, cybercrime, and money laundering. These efforts encompass both preventive and enforcement measures, including enforcement action against offenders.

The SEC follows the principle that any matter on which enforcement action can proceed without affecting other aspects of the case, will be pursued separately and without delay. This approach is reflected in the SEC's continued integrated cooperation with the Anti-Money Laundering Office (AMLO), and other law enforcement agencies, which has led to the seizure and freezing of assets in several cases. This is because, upon identification of a money trail linked to a predicate offense under the anti-money laundering law, immediate action can be taken on the basis of the transactions identified.

With respect to offenses under the securities law involving securities holding reports and business takeovers, multiple elements must be established to identify the ultimate holders and determine when the offenses occurred. In addition, for certain offenses, completing proceedings against only some of the persons involved on an expedited basis could affect proceedings against other related persons. Accordingly, the fact that details of the proceedings have not yet been made public does not mean that no action is being taken. The exercise of due care at this stage is intended to preserve the ability to take comprehensive action against all persons behind the alleged misconduct. Where the evidence is complete, the SEC has already proceeded expeditiously with enforcement action.

The SEC wishes to assure the public that the SEC and related law enforcement agencies are taking action to the fullest extent of their authority, while expediting follow-up efforts and requests for information from foreign regulatory authorities through international cooperation channels. The ultimate objective is to ensure comprehensive, evidence-based enforcement in respect of all relevant offenses, without preferential treatment. Irrespective of any position previously held by any person, where wrongdoing is established based on the evidence, legal action will be pursued to the fullest extent permitted by law.
