

SEC reaffirms crypto trading through digital asset business operators has an insignificant impact on THB value

Mrs. Pornanong Budsaratagoon, Secretary-General of the Securities and Exchange Commission (SEC), reaffirmed that crypto trading transactions executed through digital asset business operators under the SEC's supervision account for only 1.22 percent of the total foreign exchange inflow of 29.1 trillion baht, in terms of USDT trading volume. In addition, the total exchange volume converted from USD to THB by digital asset business operators represents only 0.17 percent. These figures indicate that USDT trading volume has an insignificant impact on the value of the Thai Baht, contrary to recent concerns. Nevertheless, the SEC continues to closely monitor developments in the digital asset market, including trading activities carried out by regulated digital asset business operators.

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