

SEC provides information regarding investigation of listed companies

In response to media inquiries regarding the investigation of a number of listed companies, the Securities and Exchange Commission (SEC) would like to clarify that, during the investigative process, details such as names and information of persons, or the number of companies subject to the investigation will not be disclosed. Such information will be made public only after the process has been completed. The SEC is committed to conducting its operations fairly, transparently, and in accordance with due process of law.

In this regard, the SEC's investigation covers the shareholding structures of the listed companies, not their business operations. Specifically, the investigation concerns the reporting of acquisitions or disposals of securities that trigger every 5-percent threshold, as well as the acquisition of securities for the purpose of business takeover, as stipulated by the Securities and Exchange Act B.E. 2535 (1992). If it is found that the shareholding structure of any listed company includes an ultimate beneficial owner who has not properly and fully reported their holdings, or any shareholding reaches a level that constitutes control but has not made a tender offer as required, this would be considered a violation of the Securities and Exchange Act. The SEC will proceed with legal action in such cases. Nevertheless, this action is not directly related to the operating results of the listed companies and/or the trading of their securities on the Stock Exchange of Thailand.

In all cases, the SEC works closely and continuously with relevant agencies, both domestically and internationally. For example, the collaboration with the Anti-Money Laundering Office (AMLO), which has led to the AMLO's freezing of assets related to money laundering. Meanwhile, the SEC may use information obtained from the AMLO's investigations to enforce the law within its statutory authority. This cooperation remains ongoing, and once there are results, the SEC will disclose them to the public in due course.

Published on 24 December 2025

Remark:

SEC published the article titled “[SEC Actions against Grey Money](#)” on 22 December 2025.