

SEC Monitors and Examines the Adequacy of Underlying Foreign Securities for KTB's Depository Receipts (DR)

Following recent social media posts regarding the insufficiency of underlying foreign securities backing the Depository Receipts (DR) issued and offered by Krung Thai Bank Public Company Limited (KTB), which are subject to the Securities and Exchange Commission (SEC)'s oversight, the SEC would like to clarify as follows:

Under the relevant regulations, the issuance and offering of DR must be backed by an adequate amount of underlying foreign securities to safeguard investors' rights and interests and to ensure that the DR structure complies with applicable laws and rules. The DR issuer is required to prepare and report the number of DRs and the corresponding underlying foreign securities to the Stock Exchange of Thailand and the SEC, which the SEC regularly reviews in accordance with standard procedures.

However, to address concerns raised on social media, the SEC has requested KTB to clarify the quantity of underlying foreign securities deposited with the custodian as of 31 December 2025 and to communicate this information to investors.

The SEC therefore advises investors to follow updates through KTB's official communication channels.

5 January 2026