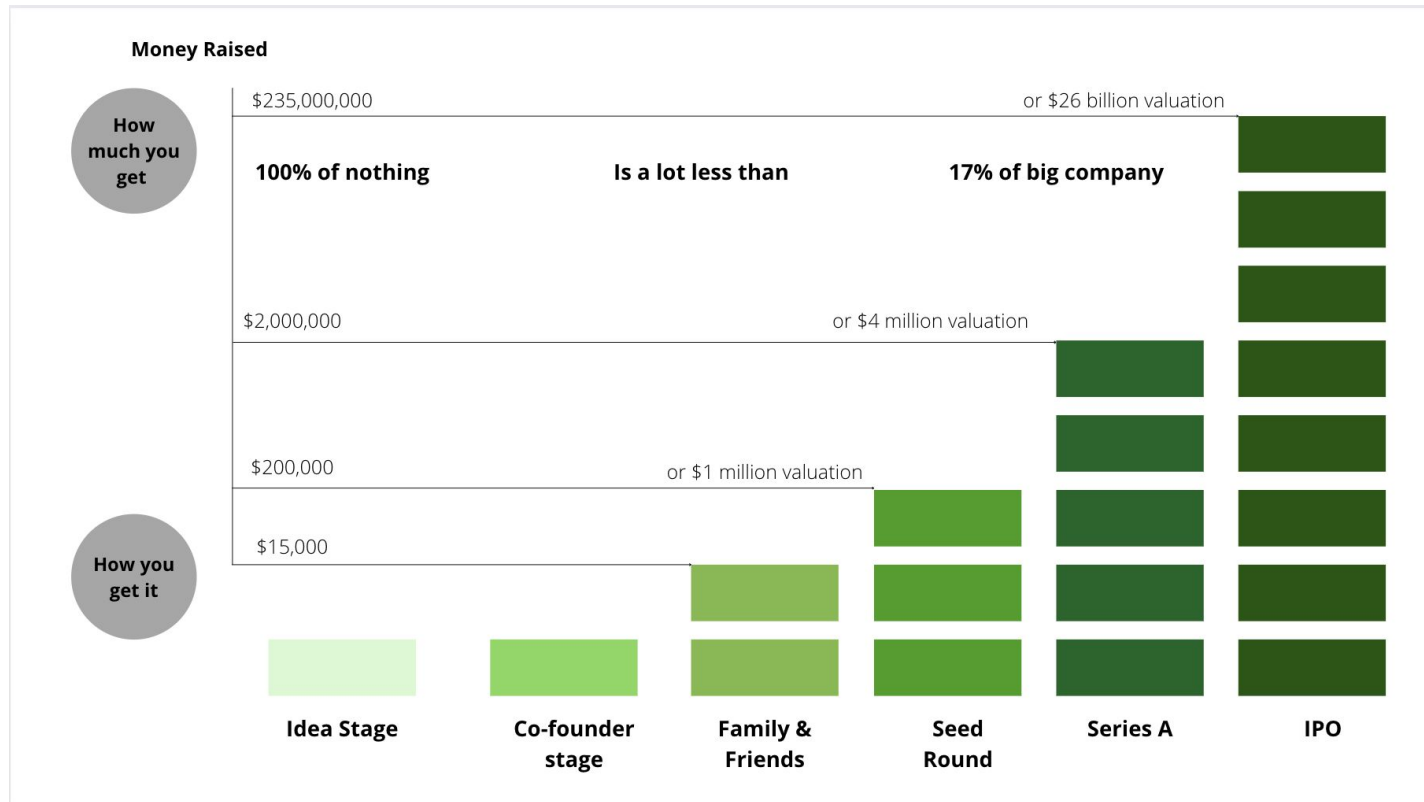


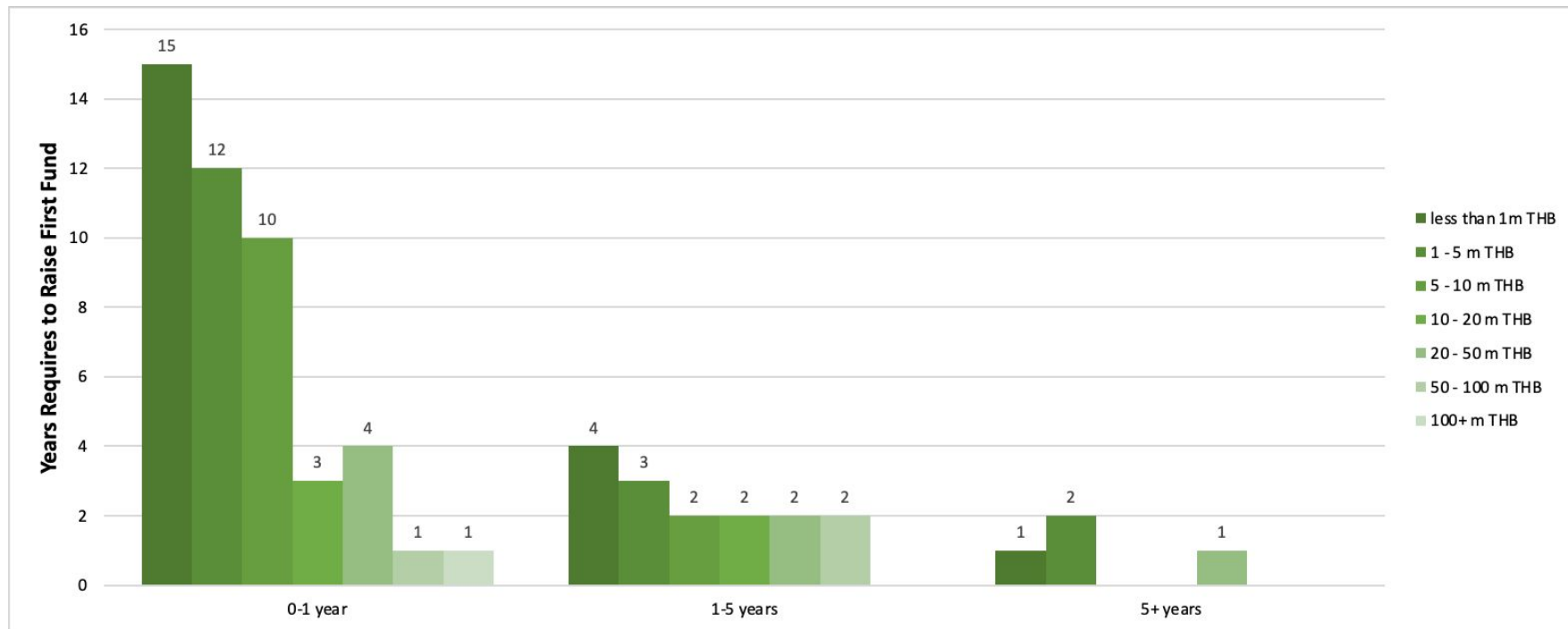
# A Hypothetical startup goes from idea to ipo



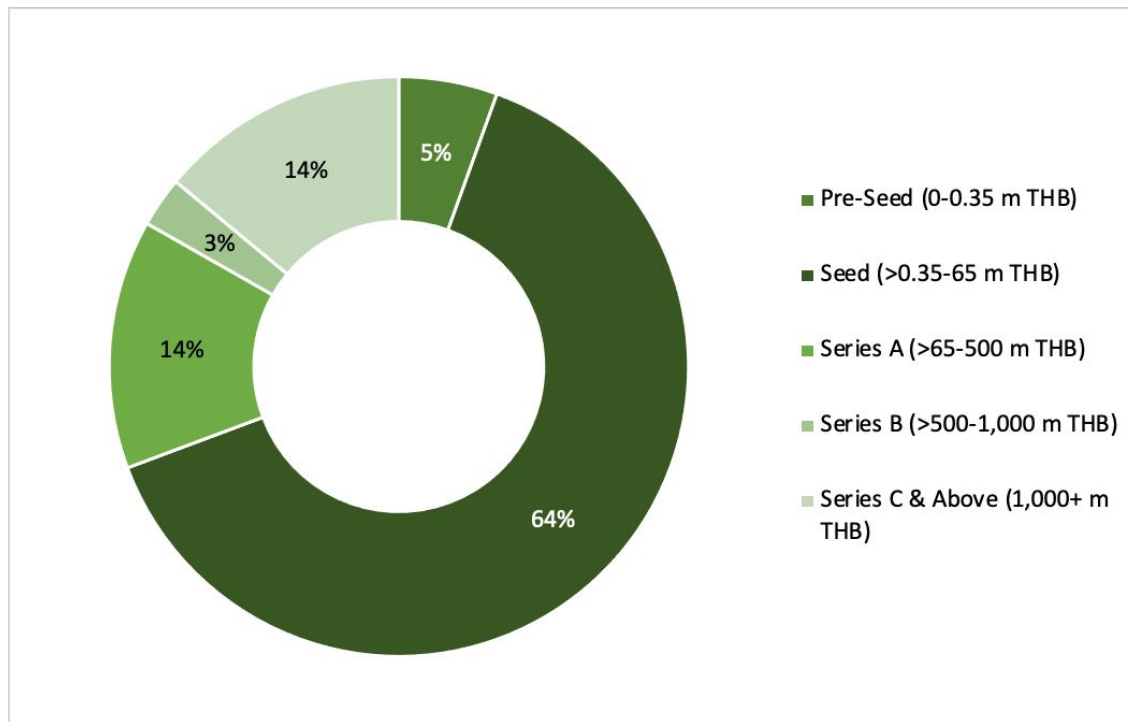
Investopedia. (2021). Series A, B, C Funding: How It Work.

<https://www.investopedia.com/articles/personal-finance/102015/series-b-c-funding-what-it-all-means-and-how-itworks.asp#seed-funding>.

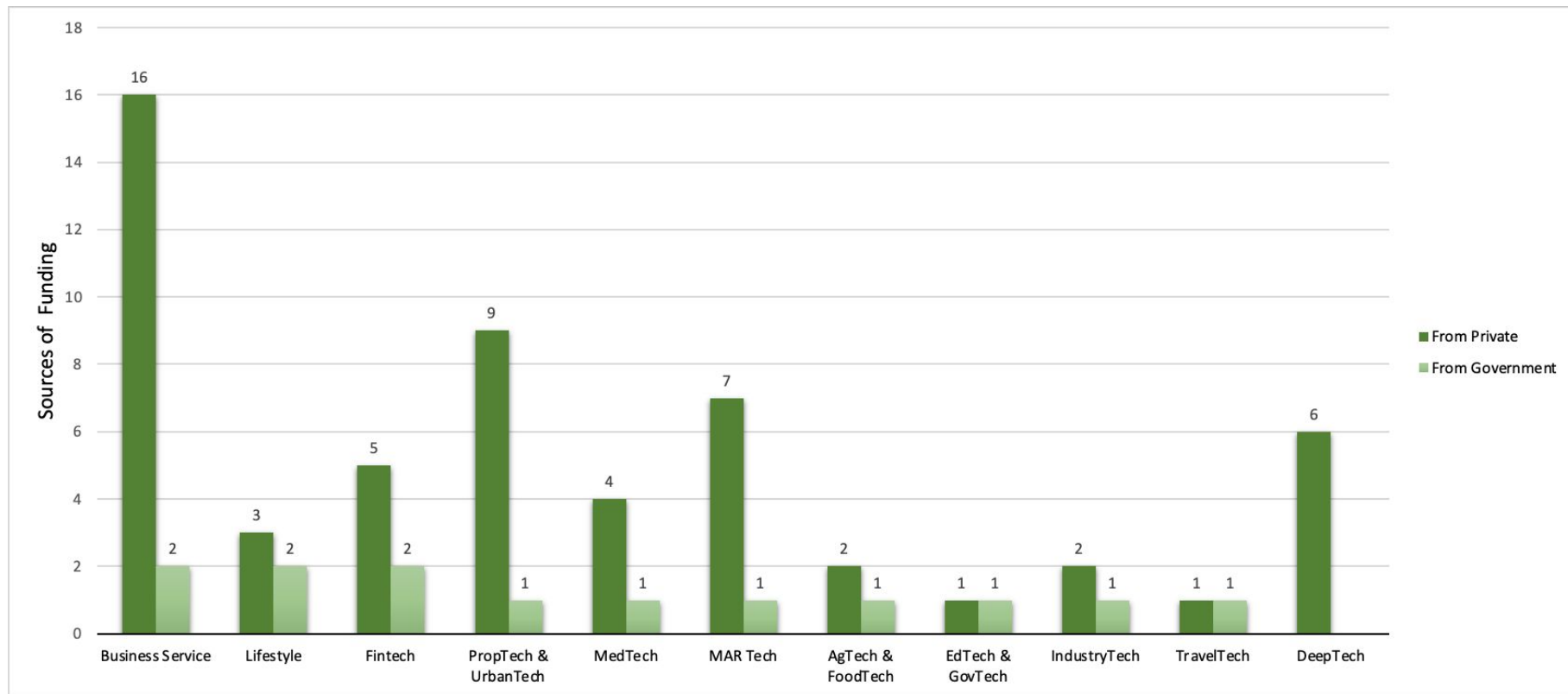
## Chart showing the amount of capital raised per startup and the time required to raise for their first round of capital



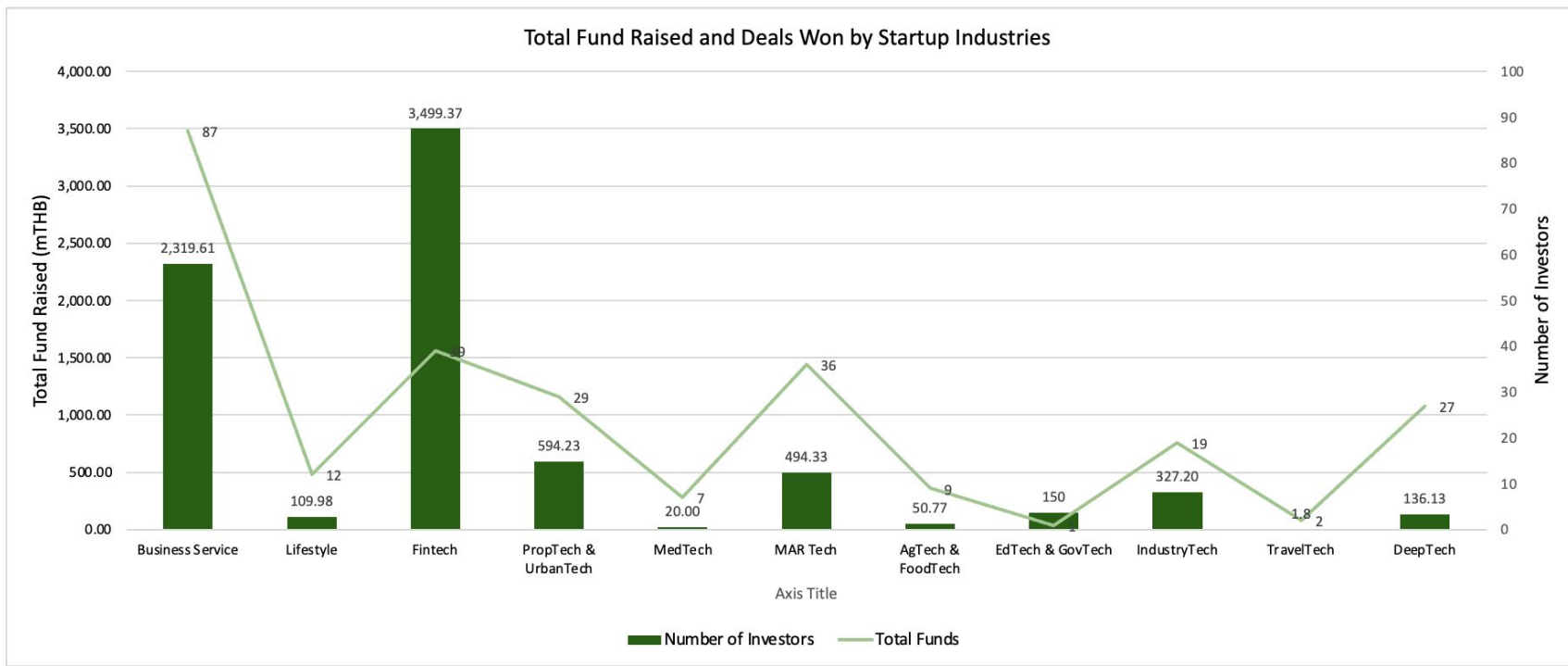
## Chart showing the funding stage of each startup with raised capital



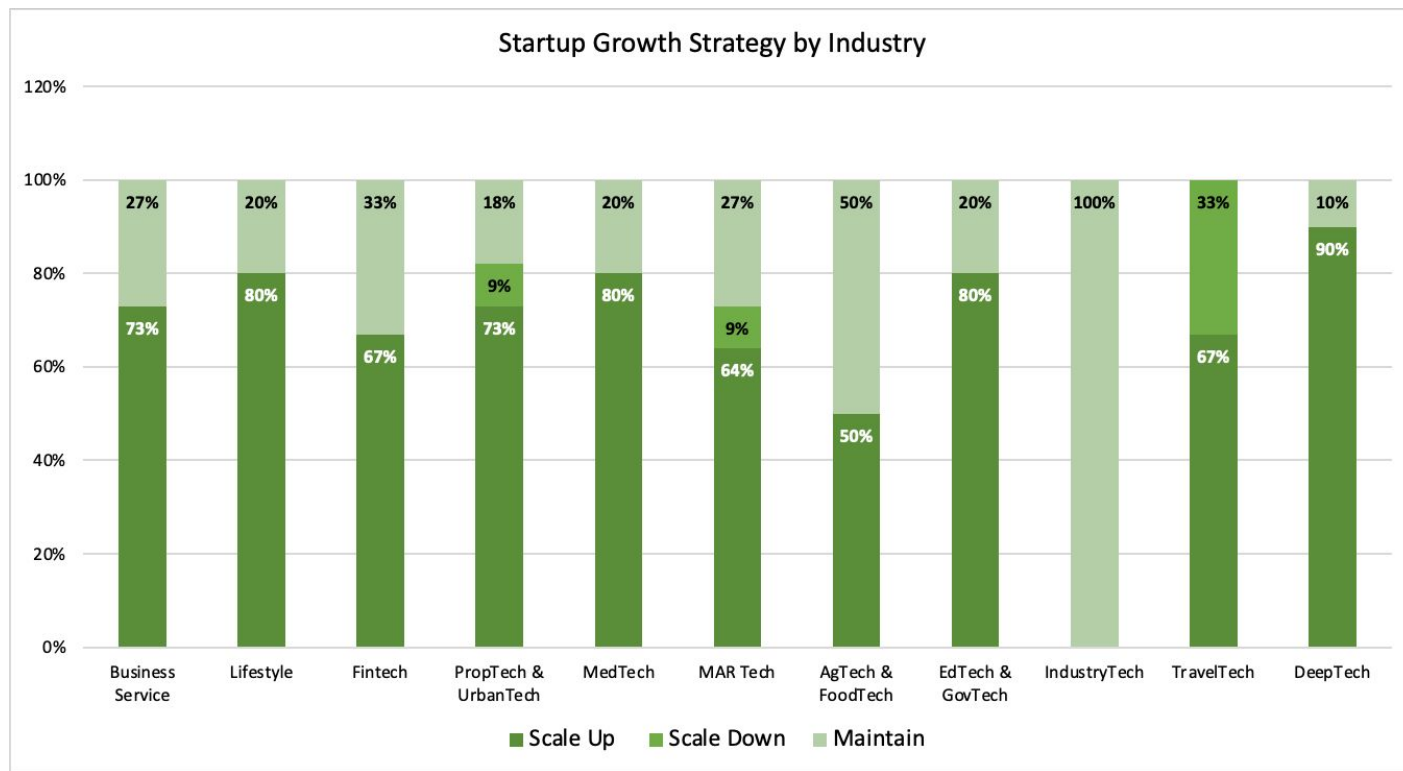
## Chart showing types of funding sources in by sectors



The chart shows the total capital of the startup enterprises and the number of investors by branch.



# Chart showing the company's planning guidelines in 2020 by branch group



# Chart showing the proportion of expense of startup companies starting in 2019

